



**THE Nigerian
STOCK EXCHANGE**



**THE FEDERAL
GOVERNMENT
OF NIGERIA
(FGN) SAVINGS BOND
FACT SHEET**

Instrument

FGN Savings Bond

Issuer

Debt Management Office (DMO) on behalf of Federal Government of Nigeria (FGN)

Registrar & Settlement Agent

Central Bank of Nigeria (CBN)

Custody, Clearing and Settlement

Central Securities Clearing System Plc (CSCS)

Objective

It is an investment vehicle offered by the Sovereign that will serve to meet the investment needs of low-high income citizens in the economy by enhancing our savings culture whilst also acting as an efficient debt management tool for the Nigerian Treasury.

Purpose

- To deepen the national savings culture.
- To provide opportunity to all citizens, irrespective of income level, to contribute to National Development.
- To enable all citizens participate in and benefit from the favorable returns available in the Nigerian Capital Market.
- To diversify funding sources for the Government

Benefits

- Interest income is paid quarterly and directly into bond holder's account.
- The Bond is acceptable as collateral for loans by banks and can be sold for cash in the secondary market before maturity.
- Good for savings towards retirement, marriage, school fees, house projects, etc.
- Safety: backed by the full faith and credit of the Federal Government of Nigeria

Benefits

Individual savers, small businesses, co-operatives, foundations, non-profit organizations and other investors subject to the maximum limit of N50,000,000. Nigerian Citizens resident abroad and foreigners resident in Nigeria are also eligible.

Tenor

2 and 3 years

Coupon

To be determined by DMO in line with prevailing market rates and announced on the day each offer opens. Offer circular will be published in at least 3 national newspapers, as well as DMO and NSE website

Payment Mode

Coupon will be paid quarterly and bullet principal payment on maturity - directly into investors' bank account

Offer Size

Open ended

Subscription Amounts

Minimum of N5,000 plus multiples of N1,000; subject to a maximum of N50,000,000 per investor at each offer.

Mode of Issuance

Offer for Subscription. The offer will be opened to investors for 5 working days, including the day the offer is announced and the date of closure.

Frequency of Issuance

Monthly

Subscription Mode

Subscription forms can be downloaded from <https://dmo.gov.ng/fgn-bonds/savings-bond> and submitted to DMO accredited Distribution Agents; who are Dealing Member Firms of the NSE

Distribution Agents

DMO accredited dealing member firms of the NSE. List can be found on DMO's website: <https://dmo.gov.ng/fgn-bonds/savings-bond>

Allotment

It is a scrip-less security with allotment done electronically into investor's CSCS account; and investors will receive notifications

Tax

Coupons/Interest payments are tax-exempt (in line with the existing tax laws)

Security

Backed by the full faith and credit of the Federal Government of Nigeria and charged upon the general assets of Nigeria.

Settlement Process

Primary Market (Offer Period): T+3 days
Secondary Market (NSE): T+2 days

Trading

- Secondary market trading of FGN Savings Bond is on the NSE Bond platform
- Market price will reflect market conditions
- Market trades from 9.30am to 2.30pm
- Investors who wish to buy or sell (before maturity) should contact their stockbrokers (any dealing member of NSE)

Liquidity

- Secondary market liquidity will be provided by accredited Distribution Agents and the Government Stockbroker. All liquidity providers will show 2-way quotes on the NSE Bonds Platform

Liquidity

Primary Market:

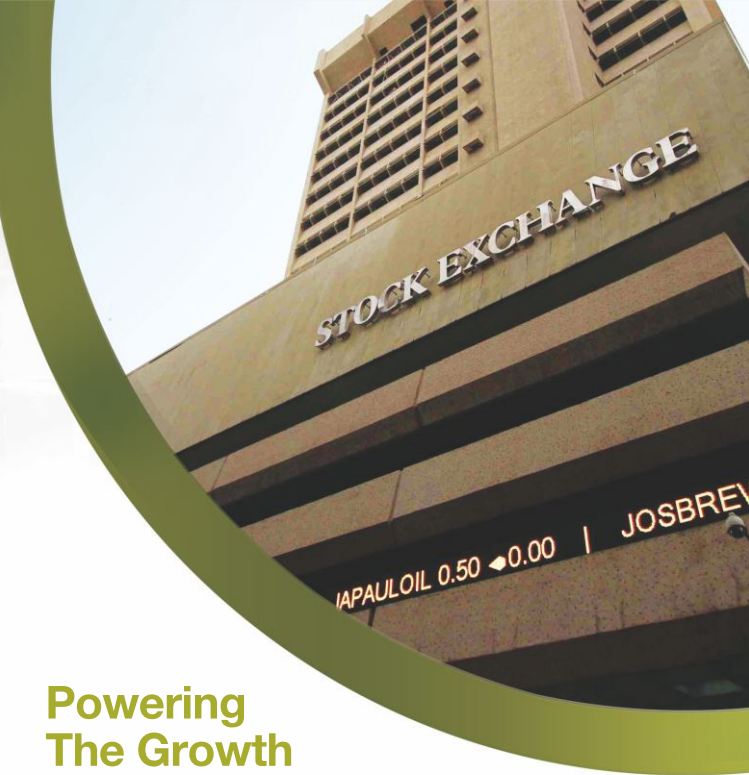
None

Secondary Market (chargeable as a percentage of face value)

CSCS: N1 per N1million (0.0001%)

Brokerage: Flexible (subject to a maximum cap of 1%)

For more information, please contact NSE Secondary Markets via productmanagement@nse.com.ng



Powering The Growth of Africa's Largest Economy

Since inception, The Nigerian Stock Exchange has engendered both financial stability and inclusive economic development by being the preferred means of raising capital for Nigerian organizations seeking to compete both regionally and globally.

Nigeria's rise to become Africa's leading economy is consistent with our drive to continually strengthen our listed companies, while providing equal access to local and global investors. This has positioned the Nigerian Capital Market as a vehicle of prosperity to both investors and listed companies.



**THE Nigerian
STOCK EXCHANGE**

Stock Exchange House

2/4 Customs Street
P.O Box 2457
Marina, Lagos
Nigeria.
T 01-463 8333-5
F 01-462 287 | 463 8337
E contact@nse.com.ng
www.nse.com.ng

Electronic Trading Floors

Lagos Onitsha Abeokuta Port Harcourt
Abuja Ibadan Bauchi Kano
Kaduna Yola Owerri Uyo

Follow Us on Social Media



www.facebook.com/TheNigerianStockExchange



[@NSEContact](https://twitter.com/NSEContact) | [@NSENigeria](https://twitter.com/NSENigeria)



[TheNigerianStockExchange](https://www.linkedin.com/company/TheNigerianStockExchange)

**THE Nigerian
STOCK EXCHANGE**



The Stock Exchange House
2-4 Customs Street.
Lagos State, Nigeria

01-4638999-5; 0700 225 5673

**email: contactcenter@nse.com.ng
website: www.nse.com.ng**