

## ACCOUNT OPENING REQUIREMENTS

### INDIVIDUAL

- CSCS Account Opening form must be completed and signed.
- Capital Bancorp Plc in-house form must be completed and signed.
- I passport-sized photograph must be attached to the in-house account opening form.
- Photocopy of any form of identification which should be one of National ID, Drivers License or International Passport must be attached.
- Photocopy of any utility bill with residential address (not P.O.Box/P.M.B) of client on it must be attached.
- Minimum Deposit of **N100, 000.00** or **share certificate worth N100,000.00**.

### CORPORATE

- Minimum Deposit of **N500, 000.00** only.
- Certificate of Incorporation.
- Memorandum and Articles of Association certified by CAC.
- CAC Form C07 certified by CAC.
- A letter indicating the objective(s) for opening the account and the letter should also indicate the expected origin of the funds to be used during the relationship.
- A letter duly signed by the Managing Director of the Company introducing the Authorized Representative(s).
- If the Account Owner is an estate, provide a certified copy of a court order establishing the estate and naming the legal representatives of the estates that is authorized to act as an Authorized Account Representative for the account of the estate.
- If the Account Owner is a trust, provide a copy of the trust instrument and a certificate signed by the Trustee(s).

In addition to the above, each authorized representative is expected to provide:

- Photocopy of International passport, Driver's License or National Identity Card
- 3 months receipts from any public utilities.

The account opening detail of a new client will be processed only upon the presentation of receipt or evidence of payment of the minimum account opening deposit.

In addition, clients must provide evidence of running an active current account with any bank branch in Nigeria as cashable cheque will not be issued to clients.